On January 22, we discussed problems 6.1, 6.3, 6.4, and 6.7 in Wooldridge's text. These questions raised most of the following issues in Chapter 6:

• How scaling data affects OLS coefficients
• Beta coefficients
• Using quadratic and logarithmic specifications
• Interaction terms
• Adjusted R-squared

Assignment for Monday, January 27:

Read the article by Ruhm that I distributed in class and that is posted on this website. Write one or two pages summarizing the article, with attention to the following points:

• What is the main question addressed by Ruhm?
• In one or two sentences, summarize the "story" told by Ruhm
• Describe the data used by Ruhm
• Describe the estimating technique used by Ruhm
• Summarize Ruhm's main finding(s)
• Offer a brief appraisal/critique of the paper. Are the findings convincing? Are the questions asked interesting?