1. Discuss 2 of the 4 basic (economic) features of globalization? (2 pts.)

Answer: Any 2 of the following 5 answers/phrases.

1. Integration of trade/more trade/more imports & exports
2. Increased mobility of capital/more investment between countries
3. Speed of technology transfer & diffusion/rapid pace of changes in technology transfer
4. Rise in global consumerism worldwide/people around the world are becoming consumers
5. Rise of the multinationals/growth in powerful multinationals

2. What is an example of a company/smart product that illustrates the contribution of social capitalists? (2 pts.)

Answer: Toyota/Prius

3. What recent event has caused interest rates to increase and stock markets to decline throughout the world? (2 pts.)

Answer: Rising defaults in the US sub-prime mortgage market, rising defaults in US home loans

4. According to a new World Bank Report, what are 2 encouraging trend lines (for Africa) that are starting to repercussions of a positive sort? (2 pts.)

Answer: Any 2 of the following

1. A decline in the number of conflicts/wars
2. A decline in the fertility rate (in all countries during the past two decades)
3. Several countries are on course to cut the number of people living in poverty in one-half by 2010; reduction in poverty in several countries
4. An increase in primary school enrollment
5. A rise in the literacy rate

5. What is the criticism of India’s capital intensive development, combined with the leadening effect of over regulation and corruption? (2 pts.)

Answer: The benefits are spreading only slowly down the economic latter, a widening in the gap between the rich and the poor

6. What is the surprising finding of a survey conducted in 2006 by the University of Maryland’s Program on International Public Attitudes”, regarding the question “bombings and other attacks intentionally aimed at civilians are never justified”? (2 pts.)

Answer: The percent of people agreeing was lower in the US than in the world’s most populous Moslem countries–Indonesia, Pakistan, Bangladesh.