

Journal of Empirical Finance

I am one of the founding editors of the *Journal of Empirical Finance*, which is published by Elsevier Sequoia, North Holland. There are currently five Co-Editors of equal status:

Richard T Baillie (Michigan State University, USA),
Wayne Ferson (Boston College)
Franz C Palm (University of Maastricht, Netherlands),
Theo J Vermaelen (INSEAD, France) and
Christian C P Wolff (University of Luxembourg).

The first issue of the journal appeared in 1993 and usually five issues appear each calendar year. The founding editors of the *Journal of Empirical Finance* were Richard T Baillie, Franz C Palm, Gerard A Pfann, Theo J Vermaelen and Christian C P Wolff.

Journal Website:

To view the web site of the *Journal of Empirical Finance*, see:
<http://www.elsevier.nl/inca/publications/store/5/2/3/1/0/6/>

Journal Submissions Details:

Submissions and enquiries should normally be to either Professor Franz Palm, or the Editorial Assistant, Ms Yolanda Paulissen at the main editorial office of:

Editorial Office of the *Journal of Empirical Finance*
Department of Quantitative Economics
University of Maastricht
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Maastricht
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Unsolicited manuscripts have to be accompanied by a submission fee of \$75 and checks should be made out to *Elsevier Sequoia*, which then entitles the contributor to one year's subscription of the journal. Already existing subscribers need only send \$50 as a submission fee.:

Please note that new submissions **cannot** be sent directly to the individual Co-Editors.

Impact Citations:

Thomson Reuters have included the *Journal of Empirical Finance* in the Social Science Citation Index and Current Contents Social & Behavioral Sciences beginning with Volume 15 (1), 2008. This means the journal will get its first impact factor in the 2010 Journal Citation Report, published in 2011.

Impact Citation scores are calculated according to the formula used by the JCR Social Science Impact Factors. For the purpose of comparison, where available, the Impact Factor is also given. The new publishing editor is Jeroen Loos (j.loos@elsevier.com).

Summary of activity between Sep 01, 2005 and Nov 22, 2008.

[Submission/Revision Statistics](#) [Journal Turnaround Time](#) [Reviewer Statistics](#) [Decision Summary](#)

Submission Statistics

New Manuscripts Received	
Manuscripts submitted by Authors during the specified time period. This number may include submissions that have been removed by the journal office and manuscripts that have been submitted, but have not yet been assigned to an Editor. 746	
Submissions Removed by the Journal Office	
Editorial staff may remove submissions from the system before an Editor is assigned. Manuscripts included in this category are also included in New Manuscripts Received above. 9	
Manuscripts Submitted but not yet Assigned to an Editor	
Once a manuscript is submitted, the Editor can edit the submission and send it back to the Author for approval. This category includes any submissions being worked on, before any Editors have been assigned. Manuscripts included in this category are also included in New Manuscripts Received above. 0	
Manuscripts Returned to the Author and Removed by the Author	
Once a manuscript is submitted, the Editor can edit the submission and send it back to the Author. The Author can edit the submission, or approve the submission, or remove the submission. This category includes any submissions that the Author has removed (deleted), which means they cannot be resubmitted. Manuscripts included in this category are also included in New Manuscripts Received above. 5	
Revisions Requested	
Journal rendered a Revise decision during the specified time period. 201	
Revised Manuscripts Received	
Author submitted a revision during the specified time period. This figure is independent of the date the original manuscript was submitted, or when the revision was requested. 137	

Total Revisions Received

This section includes revisions that were received by the journal office during the specified time period. This is not a subset of Revisions Requested in the Submission Statistics. The revision may have been requested at any time, but the counts below reflect revised submissions by the Author during the time period.

	Rev 1	Rev 2	Rev 3
Revisions Submitted by Author	91	41	5
Revisions Declined by Author	6	1	0
Average Turnaround Time for Author (days)	129.4	37.7	21

Journal Turnaround Time

This section includes submissions received by the journal office during the specified time period. The statistics are an indication of how long key activities are taking in the process.

Submission to Editor Assignment

Average number of days between the date the manuscript was received and the first Editor was assigned.	
Submission to Reviewer Invitation	
Average number of days between the date the manuscript was received and the first Reviewer was invited.	32.1
Submission to First Decision	
Average number of days between the date the manuscript was received and the first decision.	166.1

Reviewer Invitation Statistics

This section provides the breakdown of Total Reviewers Invited to Review during the time period, and the status of each invitation as of the report date.

Total Reviewers Invited	
Total number of Reviewers invited during the specified time period. Includes Reviewers who may have been subsequently terminated or un-invited.	1509
Agreed to Review	
Number of Reviewers invited during the time period who agreed to review and are still working on their reviews.	68
Reviewers who Completed Reviews	
Number of Reviewers invited during the time period who agreed to review and have completed their review.	763
Declined to Review	
Number of Reviewers invited during the time period who declined to review.	336
Have not Responded to Review Invitation	
Number of Reviewers invited during the time period who have neither agreed nor declined to review.	29
Uninvited Reviewers	
Number of Reviewers invited during the time period who were subsequently un-invited by the Editor.	134
Terminated Reviewers	
Number of Reviewers invited during the time period whose roles were subsequently terminated by an Editor who chose to make a decision without waiting for the review to be completed.	180

Reviewer Performance Averages

This section includes some key statistics about the peer review process. Unless otherwise specified, all calculations are based on reviews completed during the time period.

Days to Respond to Invitation	
Average number of days between date Reviewer was invited and date Reviewer agreed or declined to review. Note the Reviewer may have been invited at any time; this calculation includes reviews that were agreed to or declined during the specified time period.	9.2
Days to Complete Review (from Date Invited)	
Average days between date Reviewer was invited to review and the date the review was completed.	81.2
Days to Complete Review (from Date Agreed to Review)	
Average days between date Reviewer agreed to the review invitation and the date the review was completed.	72.9
Number of Reviews per Reviewer	

Average number of reviews completed by each Reviewer during the time period.	
Number of Late Reviews	326
Total number of reviews completed after the due date.	
Average Days Late	38.7
For all the Late Reviews specified above, the average number of days those reviews were submitted after the due date.	
Number of Early Reviews	437
Total number of reviews completed on or before the due date.	
Average Days Early	30.4
For all the Early Reviews specified above, the average number of days those reviews were submitted on or before the due date.	

Reviewer Recommendation Summary

This section shows the total number of Recommendation Terms submitted during the specified time period. The column of percentages is simply an indicator of the frequency with which each Term is used.

Reviewer Recommendation Term	Reviews Completed	Frequency of Recommendation
Null	1	0.1%
Accept	56	7.3%
Major Revision	186	24.4%
Minor Revision	88	11.5%
Reject	432	56.6%
Total Reviews Completed	763	100%

Decision Summary

A separate table is displayed for each Revision Number. Total Decisions is the number of decisions made by the Editor with final decision-making authority for each submission during the specified time period. The Average Time to Decision is the number of days between the date the manuscript was received by the journal office, and the date the final decision was made. For a Revision, the Average Time to Decision is the average number of days between the date the Revision was submitted to the journal office and the date the final decision was made.

Original Submission

Editor Decision Term	Total Decisions	Frequency of Decision	Average Time to Decision
A Accept	3	0.5%	239.3
B Accept with minor revision	6	0.9%	230.7
C Revise and resubmit	138	21.7%	183.5
D Reject	474	74.5%	162.8
W Withdrawn	15	2.4%	58.1
Total Editor Decisions	636	100%	165.8

Revision 1

Editor Decision Term	Total Decisions	Frequency of Decision	Average Time to Decision
A Accept	23	27.7%	92.3
B Accept with minor revision	25	30.1%	97.1
C Revise and resubmit	24	28.9%	106.8
D Reject	11	13.3%	85.4
Total Editor Decisions	83	100%	97

Revision 2

Editor Decision Term	Total Decisions	Frequency of Decision	Average Time to Decision
A Accept	32	84.2%	26.4
B Accept with minor revision	5	13.2%	7
C Revise and resubmit	1	2.6%	41
Total Editor Decisions	38	100%	24.2

Revision 3

Editor Decision Term	Total Decisions	Frequency of Decision	Average Time to Decision
A Accept	5	100%	14.6
Total Editor Decisions	5	100%	14.6