Edozie Syllabus: Spring 2009: Tuesday’s and Thursday’s: 10:20-11:40am

Professor Rita Kiki Edozie
Assistant Professor of International Relations, Michigan State University

MC 221:003
International Political and Economic Relations

Course Summary

Welcome to our International Political Economy course forum this semester! As we set out to discover the link between international economics and politics, throughout our study, we are concerned with the enduring questions of the relationship between the global production of wealth and its impact on the human condition. In essence, our goal is huge: we are interested in a lasting explanation of the underlying causes of political-economic change in the international arena. In this respect, our examination of international political and economic relations more directly addresses ways in which economic forces alter the international distribution of political power and resources. To achieve our goal, MC221 applies political-economy methodology to the international arena for the purpose of exposing students to the core and current issues that affect this sub-field of International Relations. We will begin our survey by examining contemporary issues in the IPE (economic globalization) using a close-to-home and globally important case study- the US in the IPE. Next, we’ll examine the main structures of the IPE including its history and theory, international trade, international money and finance, and technology. After the Spring Break, in the second half of the course, we’ll examine some of the main issues influencing the dynamics of the IPE including the North – South/development debate, Emerging Markets, including China, Energy and Oil; the Environment and the multi-national corporation (MNC).

MC221 will be delivered in a non-traditional teaching format. My course delivery method seeks to develop second year students’ skills and talents in social science careers by fostering their acquisition and usage of multiple research skills, including analytical and critical thinking as well as various types of communication delivery. Our Book Review component for example fosters student-based inquiry learning; though, my instructional style does combine instructor-led lectures with collaborative learning methods such as student-led seminars. The forum-based format of the course encourages students to actively read and engage critically in discussion, debate and analysis of topical IPE issues of the day. There will also be individualized assignments as well as group assignments; and formal classroom instruction will be conducted utilizing effective learning technologies, including instructional audio-visual props and Angel online resources.
**Required Main Texts**
Purchase all of these books


**Review and Recommended Texts**
Two Review Books Each are Required: You Will Be Assigned These Two Books on First Day of Class: Then, You Will Purchase the 2 Books that You are Assigned


Howard Stein *Beyond the World Bank Agenda An Institutional Approach to Development* (The University of Chicago Press, 2008)


**Honors Book**

James M. Rubenstein *Making and Selling Cars: Innovation and Change in the U.S. Automotive Industry* JHU Press, 2008
CODE OF CONDUCT

** Full attendance and class participation is required. You will be penalized for unexcused absences.

** Late assignments are not encouraged; however, lose 2 points a day for up to two days for late assignments (a day begins 10 minutes after the assignment due date deadline)

** I’m sorry. I cannot accept emailed copies of assignments. Hardcopies only are accepted.

** See me for Honors Credit Assignment for this course (None offered during Summer version)

** Refer to Student Handbook for Academic Honesty Policy

** Remember that this is a 4 credit course based on JMC’s distinctive office hours model (this means that office hours and other professor-student sessions are highly encouraged. My office is open and I am happy to assist you in any way that I can)

** Office Hours, Wednesdays 1:00 to 4:00pm and Mondays by appointment

GRADING SCALE:

(you must earn your points on the minimum; there is no curving up or down)

1. at least 95 - 4.0
2. at least 90 - 3.5
3. at least 85 – 3.0
4. at least 80 – 2.5
5. at least 75 – 2.0
6. at least 70 – 1.5
7. at least 65 – 1.
# ASSIGNMENT CATEGORIES, POINTS AND DUE DATES

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<td>Theme Essay (Bad Money)</td>
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<td>Points: 10</td>
<td>Due Date</td>
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<td><strong>2. Assignment 2-1, or 2-2, or 2-3</strong></td>
<td>First Group Book Review Paper and Presentation</td>
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<td><strong>5. Assignment 5-1, or 5-2, or 5-3 or 5-4</strong></td>
<td>Second Group Book Review Paper &amp; Presentation</td>
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<td>Theme and Module Essay 2 &quot;Making Globalization Work&quot;: Part III</td>
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<td><strong>8. Assignment 8</strong></td>
<td>Attendance and Class Participation</td>
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<td>Points 05</td>
<td>Full attendance, sustained qualitative class participation, voluntary questioning and commentary during discussion sessions showing critical understanding and knowledge of readings</td>
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<td>Due Date: Every Session</td>
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**Honors Assignment:**
You will participate in a College-wide Honor’s option extra-curricular on the US-Stimulus and Financial Crisis. The session will be chaired by the University’s Political Economy (PE) specialization chair, Professor Jonas Zonienson. Our main reading for the option seminar will be Rubinstein’s study of the Big 3 car industry, *Making and Selling Cars: Innovation and Change in the U.S. Automotive Industry* JHU Press, 2008. The session will meet every third Friday of the semester beginning 1/16 at 11:00am. The Honors Option group for this class will write and present a review of Rubinstein’s book and the topic to our MC221 class at a scheduled date in the semester.
CALENDAR OF EVENTS

PART ONE

SURVEYING THE GLOBAL POLITICAL-ECONOMY & HISTORIES/THEORIES

We begin our IPE journey by getting our ‘hands wet’, by exploring IPE definitions, dimensions and scope for understanding the ‘field’ of international political economy (IPE). What are the fundamental intellectual sources and perspectives that explain the emergence and functioning of the international political economy: mercantilism or economic nationalism, liberalism/laissez-faire, Marxism/structuralism and new critical perspectives?

To engage with today’s main policy debates – global financial crisis- we will read Kevin Phillips Bad Money: Reckless Finance, Failed Politics, and the Global Crisis of American Capitalism: to illustrate these introductory themes using the US political economy perspective as case study. The United States faces a series of intense challenges, acute threats, and promising opportunities from its interaction with the world economy that seek to sustain growth and stability at satisfactory levels as well as direct the country’s place in the world.

In capturing our course theme, Phillips proclaims that his book is about the insecurity of America’s future as the leading world economic power, given a debt-gorged and negligent financial sector, and the vulnerability caused by the nation’s dependence on imported oil(Phillips, 2008: page xii).

Topic 1:
Introductions: What is the IPE?

1/13 Course Introduction: Orientation

Required Readings
Read this syllabus and buy your books

Discussion Readings
Buy and peruse the course reader
1/15 Content Introduction: Our IPE Scope-

**Required Readings**
Balaam and Veseth Chapter 1: “What is International Political Economy?”

**Discussion Readings**
Susan Strange “International Economics and International Relations: A Case of Mutual Neglect” in *International Affairs* (Royal Institute of International Affairs) Volume 46, No.2 (April, 1970)


1/20 Mercantilism and Realism

**Required Readings**
Balaam and Veseth, Chapter 2 “Wealth and Power: Mercantilism and Economic Nationalism”

**Discussion Readings**
Jacob Viner, “Power versus Plenty as Objectives of Foreign Policy in the Seventh and Eighteenth Centuries” *World Politics* 1 (October, 1948)

1/22 Liberalism and Structuralism

Required Readings
Balaam and Veseth, Chapter 3, “Laissez-Faire, Laissez-Passer: The Liberal IPE Perspective”

Balaam and Veseth Chapter 4 “Marx, Lenin and the Structuralist Perspective”

Discussion Readings


Topic 3:
Understanding the IPE via the US Case Study

1/27 The U.S in the Global Economy- Discussing Bad Money(chapter assignments)

1/29 The U.S in the Global Economy- Discussing Bad Money(chapter assignments)

Required Reading
Assignment 1: Due on 1/29
Five-Six page essay, excluding separate cover page and works cited page on US in the Global Economy using Phillip's *Bad Money* as main source.

a) You will be assigned a chapter to ‘focus’ your papers on (TBA in Angel)
b) You must consider topic themes in your essay histories of IPE and b) IPE theory by identifying author’s POV (TBA in Angel), c) a) you must identify methodological relationship between states, markets and peoples’ lives

You must use Edozie thematic essay format: **titled subsections**, **thematic-thesis intro**, **supporting body** and **short summative conclusion**; **in-text citations with footnotes and bibliography**. Use scheduled readings (texts, review books and course reader articles) only as references. (Book Review Instructions in Angel –TBA)

**PART TWO:**

**IPE STRUCTURES: PRODUCTION, TRADE, FINANCE & KNOWLEDGE**

In this section we begin an examination of the core structural dimensions of the IPE. We begin with trade and production to learn how ‘goods’ have been produced, valued and traded/exchanged over time. Then, we examine the dynamic contours of new issues in international finance. Next we’ll look at international labor from the perspective of ‘new labor’; this includes an examination of knowledge workers and technology across nations. Here, we’ll begin to use our review books, selectively using the Rivoli (trade), Krugman(finance), and knowledge/technology (Friedman).

**Topic 4:**
International Trade
2/3 Production and Trade Defined

Required Readings
Balaam and Veseth. Chapter 6 “International Trade”

2/5 International Trade Issues

Discussion Readings
Walden Bello, “Rethinking Asia: the WTO’s Big Losers” Far Eastern Economic Review, June 24, 1999

“Will Treaty Give US Global Edge?” Christian Science Monitor, November 17, 113

“US Quietly Opening More doors to Cuba” Tacoma News Tribune, 7 July 1999, p A2

Topic 5:
Fair Trade

2/10 Movie on Cappuccino Trails

Discussion Readings
Paul Krugman, ‘The Uncomfortable Truth about NAFTA: It’s Foreign Policy, Stupid’

Peter Morici, ‘Free Trade with Mexico’

2/12 Book Review Panel 1: The Travels of a T-Shirt in the Global Economy by Pietra Rivoli
Required Readings

Assignment 2-1 (assigned sub-group only) Due 2/12
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on 2/28. This is a group project. Please see Angel for Book Review format instructions.

**Topic 6:**
International Money and Finance

2/17 Class Cancelled

Required Readings
Balaam and Veseth Chapter 7, “The International Monetary and Financial Structure’

2/19 Finance Defined

Required Readings
Balaam and Veseth Chapter 7, “The International Monetary and Financial Structure’

Balaam and Veseth Chapter 8, “The IPE of International Debt’

**Topic 7:**
Financial Crisis

2/24 Finance Issues

Discussion Readings
Joseph Stiglitz, ‘Economic Crisis or Global Malaise in 2006?’

Paul Krugman, “Dutch Tulips and Emerging Markets” Foreign Affairs 74:4 (July/August, 1995)


Required Readings

Assignment 2-2 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on ___ This is a group project. Please see Angel for Book Review format instructions.

Topic 8:
Labor, Technology and Knowledge Workers
3/3 Labor, Knowledge and Technology Defined and Issues & Movie on Adobe

Required Readings
Balaam and Veseth. Chapter 10 “Knowledge and Technology: The Basis of Wealth and Power”

Discussion Readings
Paolo Bifani, “The International Stakes of Bio-technology and the Patent War: Considerations after the Uruguay round” Agricultural and Human Values (Spring 1993)


3/5 Book Review Panel 3: The World is Flat by Thomas Friedman

Required Readings

Assignment 2-3 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on 2/28 This is a group project. Please see Angel for Book Review format instructions.

Assignment 3 Topic Essay 1: Due 3/17
Write a no-more or less than two page (double-space) essay on IPE Structures (Specific Questions will be posted in Angel TBA)

Spring Break
Assignment 4 Midterm Exam Due on 3/19
In-class exam on material learned to date. Format TBA

**PART THREE**

**ISSUES IN THE INTERNATIONAL POLITICAL ECONOMY**

This section examines the major “issues” that dominate the international political economy. They include issues regarding global inequality and economic development (north-south and development), emerging economies and China, the political economy of oil and energy, state; and the environment. We also examine some ‘special’ issues of the IPE, including the Multi-national Corporation and Oil and Energy issues,. We will use our second round of review books, including Stein (Third World Development), Fischman (emerging markets – China), Maugeri (oil and energy) and Diamond (the environment).
Topic 10:
Global Inequality (North-South & Development)

3/24 Development and the North – South Divide

Required Readings
Balaam and Veseth, Chapter 15 “The Two Faces of Development”

Arturo Valenzuela, “Modernization and Dependency” Comparative Politics 10 (1978) pp 543-557

3/26 Development, the IMF, the WB, Economic Reform/ Movie on the “World Bank”

Discussion Readings
“Westward Look, the Land is Bright” The Economist, 24 October 2002

Vaclav Havel, “A Call for Sacrifice” Foreign Affairs 73 (March/April 1994) pp 2-7

Topic 11: The World Bank and Third World Development

3/31 Book Review Panel 4: Beyond the World Bank Agenda

Required Readings
Howard Stein *Beyond the World Bank Agenda An Institutional Approach to Development* (The University of Chicago Press, 2008)

Assignment 5-1 Due 3/31 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on 4/22. This is a group project. Please see Angel for Book Review format instructions.

Topic 12: The Transitional Economy

4/2 Transitional Economies /Movie on China

Required Readings
Balaam and Veseth. Chapter 13, “States and Markets in Transition”

4/7 Book Review Panel 5 China Inc. by Ted Fischman

Required Readings
Assignment 5-2 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on ---. This is a group project. Please see Angel for Book Review format instructions.

Topic 13
Energy and the IPE of Oil

4/9 Oil and Energy

Discussion Readings

Fahid J. Chalabi. “**OPEC: An Obituary**” *Foreign Policy* 109 (Winter 1197-98) pp 126-140

“**Cheap Oil: The Next Shock?**” *The Economist* 350:8109 (March 6-12, 1999) pp 23-25


Required Readings
Assignment 5-3 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on ---. This is a group project. Please see Angel for Book Review format instructions.

Topic 14
On the Political Economy of the International Environment

4/16 the IPE of the Environment: Definitions and Issues

Required Readings
Balaam and Veseth Chapter 20 “The Environment: The Green Side of IPE”

Discussion Readings


4/21 Book Review Panel 7 on Collapse by Jared Diamond

Required Readings

Assignment 5-4 (assigned sub-group)
The assigned group will present a review of the book to the class- due on scheduled review date- and write up collectively a five-page review of the assigned book. The paper is due on . This is a group project. Please see Angel for Book Review format instructions.
Topic 15: On the MNC

4/23 On the Multinational Corporation (MNC)

Required Readings
Balaam and Veseth, Chapter 17 “Transnational Corporations: In the Hurricane’s Eye”

Paul De Grauwe and Filip Camerman. “How Big are the Big Multinational Companies?”


Required Readings
James M. Rubenstein Making and Selling Cars: Innovation and Change in the U.S. Automotive Industry JHU Press, 2008

Topic 16
Conclusions: Making Globalization Work
4/30 Discussing Making Globalization Work by Joseph Stiglitz

Required Readings
Balaam and Veseth. “Chapter 21 Conclusion: Where Do We Go from Here?”


Assignment 6 Topic Essay Due 4/30
By way of reviewing the book and your assigned chapter analysis of Making Globalization Work, write a no-less than two and a half pages (double-space) essay on one of the following issues – Development, Emerging Market/China, Oil/Energy, the environment and/or he MNC, (Specific Questions will be posted in Angel TBA)

Assignment 7 Making Globalization Work Final Exam Essay Due
Scheduled Final Exam Date
You will be presented with a choice to select one of several IPE issue topics and will be presented with a scenario/issue IPE policy to write an 8 to 10 page essay on. 60% of your research sources must come from ‘after-midterm’ review books, including Making Globalization Work and other relevant course reader readings.